



National Steel and Agro Industries Limited

May 19, 2023

Ref No.: NSAIL/SEC/2023-24

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai- 400001.

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400051.

Sub: Approval of Resolution Plan by the Hon'ble National Company Law Tribunal ('NCLT'), Mumbai Bench in respect of M/s. National Steel and Agro Industries Limited ('the Company/Corporate Debtor').

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015') read with Circular No. NSE/CML/2021/27 and 20210709-9 dated July 09, 2021 issued by National Stock Exchange of India Limited ('NSE') and Bombay Stock Exchange Limited (BSE) respectively.

Dear Sir/Madam,

This is in continuation to our earlier disclosures, whereby it was informed that the matter of Resolution Plan ("**Plan**") submitted by JSW steel Coated Products Limited ("**Resolution Applicant**") in respect of National Steel and Agro Industries Limited ("**Corporate Debtor**") was submitted by the Resolution Professional before Hon'ble

1

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Admin. Office : 1st Floor, Shree Mahadeo House, 10/2, South Tukoganj, Nath Mandir Road, Indore - 452 001, MP, India
Web : www.nsail.com, Ph. : +91 731 4062168, 4074638
Factory : Village Sejwaya, Lebad Chowki, Ghatabillod, Dist. Dhar - 454 773 (MP)





National Steel and Agro Industries Limited

NCLT, Mumbai Bench under the provisions of Insolvency and Bankruptcy Code, 2016("IBC").

In this respect and Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with Circular No. NSE/CML/2021/27 and 20210709-9 dated July 09, 2021 issued by NSE and BSE respectively, we wish to inform that the Hon'ble NCLT, Mumbai Bench by an Order orally pronounced on May 19, 2023 has approved the Resolution Plan in respect of the Company under Section 31 of the Insolvency and Bankruptcy Code, 2016, as amended, ("IBC") which includes delisting proposal of equity shares of the Company from the recognized stock exchanges, extinguishment and cancellation of Company's entire share capital along other proposals as provided in the Resolution Plan.

The written Order of the Hon'ble NCLT is awaited.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,
Yours sincerely,

For National Steel and Agro Industries Limited

Anusha Chandwani
Company Secretary
Membership No: ACS-54977

